

## Comparison of Countries

SR	Countries	Pakistan	Vietnam	Bangladesh	Sri Lanka	Indonesia	Philippines	India	Malaysia	Thailand
1	<b>Population</b>	212.2 Million (Wikipedia, 2018)	95.54 Million (Country Economy, 2018)	161.4 Million (Worldometers, 2018)	21.67 Million (Wikipedia, 2018)	267.7 Million (Wikipedia, 2018)	106.7 Million (Wikipedia, 2018)	1,353 Million (Wikipedia, 2018)	32.4 Million (DOSM, 2018)	69.43 Million (World Bank, 2018)
2	<b>GDP Nominal</b>	US\$284 Billion (Wikipedia, 2019)	US\$262 Billion (Wikipedia, 2019)	US\$302.6 Billion (Trading Economics, 2019)	US\$84 Billion (Trading Economics, 2019)	US\$1,100 Billion (Wikipedia, 2019)	US\$356 Billion (Wikipedia, 2019)	US\$2,940 Billion (Investopedia, 2019)	US\$365 Billion (Wikipedia, 2019)	US\$529.2 Billion (Wikipedia, 2019)
3	<b>Ease of Doing Business Scores</b>	81.9 (World Bank, 2019)	84.8 (World Bank, 2019)	80.8 (World Bank, 2019)	87.9 (World Bank, 2019)	79.4 (World Bank, 2019)	69.3 (World Bank, 2019)	81 (World Bank, 2019)	82.8 (World Bank, 2019)	92.3 (World Bank, 2019)
4	<b>Export of IT Services</b>	\$1.23 Billion (PSEB, 2019)	\$11.4 Billion (Vietnam Briefing, 2019)	\$3.2 Billion (Karthik, 2019)	\$1.5 Billion (Slasscom, 2019)	\$3.8 Billion (Global Business Guide , 2019)	\$27.9 Billion (Kittelson & Carpo Consulting, 2019)	\$136 Billion (Statista, 2019)	\$0.98 Billion (CEIC , 2019)	\$0.41 Billion (CEIC, 2019)
5	<b>IT Local Market Size</b>	\$1 Billion (PSEB Estimated)	\$4.4 Billion (TMA Solutions , 2019)	\$1.9 Billion (Dakha Tribune , 2019)	\$1.2 Billion (Government of Sri Lanka, 2019)	-	-	\$48 Billion (Wikipedia, 2019)	-	-
6	<b>IT Professionals</b>	0.5 Million (PSEB , 2019)	0.9 Million (TMA Solutions , 2019)	0.55 Million (Karthik, 2019)	0.17 Million (Economy Next , 2019)	-	0.58 Million (LABSTAT, )	4.36 Million (Wikipedia, 2019)	1.2 Million (PIKOM, 2019)	0.35 Million (Sawangsamud, 2019)
7	<b>Public Sector Body Responsible For IT Industry</b>	Ministry of Information Technology and Telecommunication moitt.gov.pk	Ministry of Information and Communications of the Socialist Republic of Vietnam (MIC) mic.gov.vn	ICT Division <a href="https://ictd.gov.bd/">https://ictd.gov.bd/</a>	<a href="http://www.mdiit.gov.lk/index.php/en/">http://www.mdiit.gov.lk/index.php/en/</a>	Republic of Indonesia Ministry of Communication and Information Technology <a href="https://www.kominfo.go.id">https://www.kominfo.go.id</a>	Department of Information and Communications Technology <a href="https://dict.gov.ph">https://dict.gov.ph</a>	Ministry of Electronics and Information Technology <a href="https://www.meity.gov.in">https://www.meity.gov.in</a>	Ministry of Communications and Multimedia <a href="https://www.kkmm.gov.my">https://www.kkmm.gov.my</a>	Ministry of Digital Economy and Society <a href="http://1.mdes.go.th">http://1.mdes.go.th</a>
8	<b>Software House Association</b>	P@SHA <a href="https://www.pasha.org.pk">https://www.pasha.org.pk</a>	Vinasa <a href="http://www.vinasa.org.vn">http://www.vinasa.org.vn</a>	BASIS <a href="https://basis.org.bd">https://basis.org.bd</a>	Slasscom <a href="https://slasscom.lk">https://slasscom.lk</a>	FTII <a href="http://www.ftii.or.id">www.ftii.or.id</a>	IBPAP <a href="http://www.ibpap.org/">http://www.ibpap.org/</a>	NASSCOM <a href="https://www.nasscom.in">https://www.nasscom.in</a>	PIKOM <a href="https://www.pikom.org.my">https://www.pikom.org.my</a>	<b>ATCI</b> <a href="https://www.atci.or.th">https://www.atci.or.th</a>
9	<b>Global Rankings as An Outsourcing Destination or as A Country (Financial Attractiveness)</b>	5 (Kearney, 2019)	8 (Kearney, 2019)	2 (Kearney, 2019)	1 (Kearney, 2019)	6 (Kearney, 2019)	10 (Kearney, 2019)	7 (Kearney, 2019)	12 (Kearney, 2019)	11 (Kearney, 2019)
10	<b>Number of IT Companies</b>	5,000 (TechJuice, 2019)	8,400 (Ministry of Information and Communications, 2019)	4,500 (LightCastle, 2019)	300 (Srilanka Export Development Board, )	-	851 (Grit PH, )	40,000 (Quora, )	4,400 (Austrade, 2019)	5,300 (Numnonda, 2019)
11	<b>Number of Software Technology Parks</b>	14 (PSEB, 2019)	19 (Chidamber, 2019)	28 (Light Castle, 2019)	-	21 (Antara , 2019)	278 (Hulog, 2019)	60 (MeitY, 2019)	12 (Wikipedia, 2019)	5 (Wikipedia, 2019)

12	<b>IT Industry Strengths</b>	<ul style="list-style-type: none"> <li>• Competitive &amp; professional IT workforce</li> <li>• Well-developed infrastructure of communication and data.</li> <li>• 20,000+ IT graduates each year join the workforce</li> <li>• 500,000+ IT &amp; ITeS professionals</li> </ul>	<ul style="list-style-type: none"> <li>• Ultra-competitive salary costs</li> <li>• Stable GDP and export growth</li> <li>• Government support for the ICT sector</li> <li>• Geopolitical stability</li> <li>• Good levels of education, education system produces graduates qualified in technology</li> </ul>	<ul style="list-style-type: none"> <li>• Talent and trainable young workforce</li> <li>• Low cost Infrastructure</li> <li>• Govt. support</li> <li>• Funding and business support available</li> </ul>	<ul style="list-style-type: none"> <li>• Lower Operating Cost</li> <li>• Ranked in 30 leading Location for Offshore Services</li> <li>• Sri Lanka facilitates 100% foreign investments and safety of foreign investments is guaranteed by the constitution.</li> </ul>	<ul style="list-style-type: none"> <li>• Competitive labor and operational costs.</li> <li>• Innovative and creative young technopreneurs.</li> <li>• Improved ease of doing business.</li> <li>• The e-commerce and fintech sectors have been developing rapidly.</li> </ul>	<ul style="list-style-type: none"> <li>• Competitive Cost Structures Relative to Other Global Delivery Locations.</li> <li>• World-Class English-Language Proficiency (Verbal Skills).</li> <li>• Labor Pool (Combination of Technology and Business Services).</li> <li>• Stable and Business-Friendly Infrastructure.</li> <li>• Strong competitive IT/BPO sector.</li> </ul>	<ul style="list-style-type: none"> <li>• Cheap workforce than their Western counterparts.</li> <li>• Highly skilled, English speaking manpower.</li> <li>• Dedicated workforce aiming at making a long term career in the area.</li> <li>• Round-the clock benefit for Western companies due to the huge time difference.</li> </ul>	<ul style="list-style-type: none"> <li>• Competitive Business Cost such as lower office rental and competitive Salaries.</li> <li>• English widely spoken.</li> <li>• Sufficient IT infrastructure.</li> <li>• Cost-competitive location.</li> <li>• Links with Middle East, China and India.</li> </ul>	<ul style="list-style-type: none"> <li>• Competitive local wages making Thailand very cost competitive as an operations center.</li> <li>• Attractive investment incentives.</li> <li>• The Thai IT market is dynamic and growing.</li> <li>• International business environment with full acceptance of international partnerships and ownerships.</li> </ul>
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13	<b>IT Industry Incentives</b>	<ul style="list-style-type: none"> <li>• Zero Income tax on IT &amp; ITeS exports till June 2025.</li> <li>• Zero Income tax for PSEB registered IT start-ups (3 years).</li> <li>• Tax holiday for venture capital funds till 2024.</li> <li>• 100% repatriation of dividend and investment allowed to foreign IT investors.</li> <li>• Commercial loans for tech companies at preferential rates.</li> </ul>	<ul style="list-style-type: none"> <li>• MOF on Corporate Income Tax) contain no differences: 4 years of tax exemption.</li> <li>• 9 years of 50% CIT reduction.</li> <li>• CIT rate of 10% for 15 years.</li> <li>• Scientific and technological firms are also entitled to import/export tax incentives for R&amp;D, production, and other business activities.</li> </ul>	<ul style="list-style-type: none"> <li>• ICT has 10 years tax break.</li> <li>• ICT and ITES Private Limited Tax holiday incentive for Hi-tech park.</li> <li>• Information and Communication Technology (ICT) village or software technology zone and ICT export till 2024 plus an 10% cash incentive on export.</li> </ul>	<ul style="list-style-type: none"> <li>• Reduce corporate income tax rates to 28%, from previous levels of 35%.</li> <li>• New firms with investments in excess of \$250,000 were eligible for four-year tax holidays.</li> <li>• Investments exceeding \$2m are granted additional tax-free years.</li> <li>• Offering incentives to BPO and IT companies which effectively reduce the tax rate to zero for most investors</li> </ul>	<ul style="list-style-type: none"> <li>• Tax holiday of 100% of the CIT due for 5 to 20 years.</li> <li>• A reduction in net taxable income of 30% of the amount invested in the form of tangible fixed assets.</li> <li>• A reduction of the withholding tax rate on dividends paid to non-residents to 10% or the applicable reduced tax treaty rate.</li> <li>• Extension of tax-loss carry forward longer than five years but not more than 10 years.</li> </ul>	<ul style="list-style-type: none"> <li>• Income tax holiday (ITH) giving full exemption from CIT for six years.</li> <li>• Income tax at the preferential rate of 10% of its taxable income.</li> <li>• Full deduction of the cost of major infrastructure undertaken by enterprises in less-developed areas.</li> <li>• Tax and duty-free importation of equipment and materials for training and conferences.</li> </ul>	<ul style="list-style-type: none"> <li>• Ten year tax holiday for commercial R &amp; D companies.</li> <li>• Deduction of 150% on any expenditure on in house research.</li> <li>• 4-6% interest rate subsidy on loans for new investments.</li> <li>• Waiver of collateral for loans taken to set up machinery.</li> </ul>	<ul style="list-style-type: none"> <li>• Income tax exemption of 100% of the statutory income for a period of 10 years.</li> <li>• Duty-free import of multimedia equipment.</li> <li>• Import duty, excise duty and sales tax exemption on machinery, equipment and materials.</li> <li>• No censorship of the Internet.</li> </ul>	<ul style="list-style-type: none"> <li>• Corporate income tax exemption for up to 8 years</li> <li>• Deductions for qualifying infrastructure costs.</li> <li>• No restriction on foreign currency.</li> <li>• 100% foreign ownership.</li> <li>• Permission to bring in foreign experts and technicians.</li> </ul>
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